

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER 31 MARCH 2011

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.03.2011 (RM'000)	Preceding Year Corresponding Quarter 31.03.2010 (RM'000)	Current Year To date 31.03.2011 (RM'000)	Preceding Year Corresponding Period 31.03.2010 (RM'000)
Revenue	51,372	34,499	146,912	127,641
Cost of sales	(45,521)	(29,375)	(129,515)	(112,345)
Gross Profit	5,851	5,124	17,397	15,296
Other Income	531	314	1,251	1,021
Other expenses	(5,189)	(5,387)	(15,360)	(14,897)
Finance costs	(564)	(802)	(1,557)	(1,852)
Profit/(loss) before tax	629	(751)	1,731	(432)
Taxation	(69)	(10)	(299)	(110)
Profit/(loss) after tax	560	(761)	1,432	(542)
Other comprehensive income/(expense)				
Exchange difference on translation of foreign operations	(112)	6	(859)	(487)
Total comprehensive income/(expense)	448	(755)	573	(1,029)
Net profit /(loss) attributable to:				
Owners of the parent	75	(918)	110	(1,444)
Non controlling interest	485	157	1,322	902
	560	(761)	1,432	(542)
Total comprehensive profit /(expense) attributable to:				
Owners of the parent	28	(1,087)	(239)	(1,651)
Non controlling interest	420	332	812	622
	448	(755)	573	(1,029)
Profit /(Loss) per share attributable to owners of the parent				
EPS/(LPS)- Basic (sen)	0.19	(2.29)	0.27	(3.60)
- Diluted (sen)	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30th June 2010)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2011

	(Unaudited) As at 31.03.2011 RM'000	(Audited) As at 30.06.2010 (restated)* RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	24,547	24,933
Investment properties	6,283	6,283
Deferred tax assets	37	37
	<u>30,867</u>	<u>31,253</u>
Current Assets		
Inventories	37,660	34,027
Trade receivables	40,309	34,292
Other receivables	7,426	14,375
Tax in credit	979	956
Fixed deposit	680	475
Cash and bank balances	15,100	8,729
	<u>102,154</u>	<u>92,854</u>
TOTAL ASSETS	<u>133,021</u>	<u>124,107</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Other reserves	5,124	5,473
Retained earnings	(8,323)	(8,433)
	<u>38,542</u>	<u>38,781</u>
Non Controlling Interest	7,648	6,836
Total equity	<u>46,190</u>	<u>45,617</u>
Non-current Liabilities		
Borrowings	854	1,334
Deferred tax liability	939	939
	<u>1,793</u>	<u>2,273</u>
Current Liabilities		
Trade payables	27,514	26,119
Other payables	7,349	6,265
Amount due to directors	15,714	15,464
Bank overdraft	13,302	12,936
Borrowings	21,090	15,394
Provision for taxation	69	39
	<u>85,038</u>	<u>76,217</u>
Total Liabilities	<u>86,831</u>	<u>78,490</u>
TOTAL EQUITY AND LIABILITIES	<u>133,021</u>	<u>124,107</u>
Net Assets per share	1.15	1.14

* Please refer notes to the interim financial statements A1(d) for the reclassification.

(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30th June 2010)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THIRD QUARTER 31 MARCH 2011

	9 months ended 31.03.2011 (RM'000)	9 months ended 31.03.2010 (RM'000)
Cash flows from operating activities		
Net profit /(loss) before taxation	1,731	(432)
Adjustment for non-cash items:-		
Depreciation of property, plant and equipment	1,489	1,733
Interest expenses	1,558	1,852
Amortisation of prepaid lease payments	-	20
Gain on disposal of investment properties	-	(200)
Fixed Assets written-off	75	-
Gain on disposal of property, plant & equipment	(63)	(10)
	<hr/>	<hr/>
Operating profit before changes in working capital	4,790	2,963
Increase in inventories	(3,868)	(2,402)
Increase in receivables	(922)	(5,926)
Increase in payables	4,098	2,028
Increase in amount due to Directors	291	705
	<hr/>	<hr/>
Cash generated from /(absorbed by) operations	4,389	(2,632)
Interest paid	(1,558)	(1,852)
Tax paid	(291)	(349)
	<hr/>	<hr/>
Net cash from/(used in) operating activities	2,540	(4,833)
Cash flows from investing activities		
Proceeds from disposal of property, plant & equipment	22	10
Proceeds from disposal of investment properties	-	5,050
Purchase of property, plant and equipment	(641)	(1,503)
	<hr/>	<hr/>
Net cash (used in)/from investing activities	(619)	3,557
Cash flows from financing activities		
Net proceeds from/(repayment of) short term borrowings	6,145	(3,991)
Repayment of hire purchase creditors	(276)	(30)
Net (repayment of)/proceeds from term loans	(1,150)	1,520
Dividends paid to non controlling interests	-	(414)
	<hr/>	<hr/>
Net cash from /(used in) financing activities	4,719	(2,915)
Net increase/(decrease) in cash & cash equivalents	6,640	(4,191)
Effect of foreign exchange changes	(635)	(101)
Cash & cash equivalents at beginning of period	(4,207)	(7,951)
	<hr/>	<hr/>
Cash & cash equivalents at end of period	1,798	(12,243)
	<hr/>	<hr/>
Cash & cash equivalents comprise:		
Cash and bank balances	15,100	3,526
Bank overdrafts	(13,302)	(15,769)
	<hr/>	<hr/>
	1,798	(12,243)
	<hr/>	<hr/>

(The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30th June 2010)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE THIRD QUARTER ENDED 31 MARCH 2010

	←		Attributable to Owners of the Parent			→		Non Controlling Interest	Total Equity
	Share Capital (RM'000)	Share Premium (RM'000)	Non-distributable Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Surplus reserve (RM'000)	Distributable Retained Earnings (RM'000)	Total (RM'000)		
At 1 July 2009	40,115	1,626	315	5,301	123	(4,140)	43,340	5,816	49,156
<u>Comprehensive income</u>									
Net (loss)/profit for the period	-	-	-	-	-	(1,444)	(1,444)	902	(542)
<u>Other comprehensive income</u>									
Foreign Exchange Translation	-	-	(207)	-	-	-	(207)	(280)	(487)
Total comprehensive (expense)/income	-	-	(207)	-	-	(1,444)	(1,651)	622	(1,029)
Dividends paid to Non Controlling Interest	-	-	-	-	-	-	-	(414)	(414)
At 31 March 2010	40,115	1,626	108	5,301	123	(5,584)	41,689	6,024	47,713

FOR THE THIRD QUARTER ENDED 31 MARCH 2011

	←		Attributable to Owners of the Parent			→		Non Controlling Interest	Total Equity
	Share Capital (RM'000)	Share Premium (RM'000)	Non-distributable Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Surplus reserve (RM'000)	Distributable Retained Earnings (RM'000)	Total (RM'000)		
At 1 July 2010	40,115	1,626	8	5,342	123	(8,433)	38,781	6,836	45,617
<u>Comprehensive income</u>									
Net profit for the period	-	-	-	-	-	110	110	1,322	1,432
<u>Other comprehensive income</u>									
Foreign Exchange Translation	-	-	(349)	-	-	-	(349)	(510)	(859)
Total comprehensive expense/(income)	-	-	(349)	-	-	110	(239)	812	573
Dividends paid to Non Controlling Interest	-	-	-	-	-	-	-	-	-
At 31 March 2011	40,115	1,626	(341)	5,342	123	(8,323)	38,542	7,648	46,190

(The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2010)